From: Rick Cordes <rickcordes@aol.com>
Sent: Wednesday, January 26, 2011 2:49 PM

To: Chilton, Bart <BChilton@CFTC.gov>; Gensler, Gary <GGensler@CFTC.gov>;

Dunn, Michael < MDunn@CFTC.gov>; Sommers, Jill < JSommers@CFTC.gov>; OlMalia CFTC.gov>; Parking CFTC.gov>;

O'Malia, Scott <SO'Malia@CFTC.gov>; PosLimits <PosLimits@CFTC.gov>

Subject: MANIPULATION AND CORRUPTION

Honorable Chairman Gensler, Commissioner Chilton, Commissioner Sommers, Commissioner Dunn and Commissioner O'Malia:

As a hard-working tax-paying American citizen, I cannot tell you how frustrated and betrayed I feel by your agency's failure to recognize and act on what is clearly now the most blatant and offensive corruption by JP Morgan, the CME Group and major bullion banks in manipulating the Silver market. The fact that some of you cannot see this in-your-face Madoff-esque market take-down is embarrassing and truly disheartening. The major bullion banks know that the CFTC has no spine and will just look the other way, as they laugh in your face and carry out their corrupt games. Do you not review the COT reports? Are you not aware of the word on the street that the CFTC is not capable of carrying out their duties? What more could you possibly be waiting for on this? I'm feeling that your commission is either intimidated by the ringleaders, paid to look the other way, in some way benefiting from the corruption, or just plain ignorant. YOU HAVE A SPECIFIC RESPONSIBILITY TO THE AMERICAN PUBLIC to step up and fix the problem. It kills me to write a letter of this tone, as I would love nothing more than to praise and applaud your efforts in fighting organized corruption and restoring fair trading practices. PLEASE do something constructive and meaningful on this issue while you still have a chance to save face with the American public.

Respectfully,

Rick Cordes

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